

GENDER AND EDUCATION ASSOCIATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2017**

Charity No: 1159145

GENDER AND EDUCATION ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2017

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GENDER AND EDUCATION ASSOCIATION

GENERAL INFORMATION

Registered charity name	Gender and Education Association
Charity number	1159145
Principal & registered office address	34 Queen Street Gourdon Montrose Aberdeen DD10 0LG
Trustees	Dr Maxwell Dr Moreau Dr V Sundaram Prof J Ringrose
Independent examiner	Sheila Parry FCCA SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD

GENDER AND EDUCATION ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2017

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Charitable Incorporated Organisation and was registered on 10 November 2014.

The charity's constitution was signed end of October 2014 and is the document that governs the processes we follow.

OBJECTIVES AND ACTIVITIES

The overarching aim of the *Gender and Education Association* is - the advancement of education for the public benefit in gender equality in the field of education with particular reference to curriculum, assessment and examinations and pedagogy and in feminist understandings of, and practices in, gender and education.

This is the broad commitment of the charity, and the way it is delivered on is shaped by the Executive Committee in place at the time, and the kinds of priorities outlined by in-coming Chairs.

During 2016/17, our work focused on the following activities:

- Successful transition between Chairs and a partially reconfigured Executive Committee
- Consolidation of membership data, and processes for promoting new and renewal of membership
- Facilitate annual Gender & Education conference
- Increase activity on the GEA website
- The inception of a successful research grants scheme

ACHIEVEMENTS AND PERFORMANCE

- Jessica Ringrose and Claire Maxwell continued as co-Chairs for GEA.
- New Executive Committee roles were also taken up by Katarina Eriksson-Barajas (Membership); Jessica Gagnon (Communications); Vanita Sundaram (Conferences).
- Kate Marston is recruited as social media intern and website development (paid); while Malin Aberg is membership administrator (paid).
- GEA Funds for research were awarded to Carol Taylor (I-WIN), Yvette Taylor (Sex and relationships education in UK and China) and Michele Paule (Resourcing inclusive practice: supporting teachers, supporting).
- Membership data is held by the GEA Administrator, and records are being reviewed to ensure accurate data is being held, and statistics on membership can be generated. Processes for welcoming new members, reminding members of the need to renew their subscription and so forth are also in place.

GENDER AND EDUCATION ASSOCIATION

FINANCIAL REVIEW

Membership fees and conference surpluses are the charity's main sources of income. Our main outgoings for 2016/17 were paying our administrator and social media/website lead. We invested in bringing our membership records up-to-date and ensuring we build the necessary processes for managing this.

PLANS FOR FUTURE PERIODS

- Increase membership
- Strengthen our web presence
- Support an annual Gender & Education conference to promote scholarship and dialogue about pertinent issues within gender and education and facilitate opportunities for networking
- Continue to develop seedcorn funding for different annual initiatives that benefit our membership and promote the development of research and knowledge exchange within our community of scholars
- Contribute to debates/initiatives relevant to gender and education through the involvement of our Executive Committee or relevant members of the Association in these.

GENDER AND EDUCATION ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



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DateJune 14, 2018.....

GENDER AND EDUCATION ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2017**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Income and endowments from:							
Charitable activities	3	3,860	-	3,860	6,371	-	6,371
Total income		<u>3,860</u>	<u>-</u>	<u>3,860</u>	<u>6,371</u>	<u>-</u>	<u>6,371</u>
Expenditure on:							
Charitable activities	4	11,549	-	11,549	6,145	-	-
Total expenditure		<u>11,549</u>	<u>-</u>	<u>11,549</u>	<u>6,145</u>	<u>-</u>	<u>-</u>
Net income / expenditure		- 7,689	-	- 7,689	226	-	6,371
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>- 7,689</u>	<u>-</u>	<u>- 7,689</u>	<u>226</u>	<u>-</u>	<u>6,371</u>
Reconciliation of funds							
Total funds brought forward		<u>23,928</u>	<u>-</u>	<u>23,928</u>	<u>23,702</u>	<u>-</u>	<u>23,702</u>
Total funds carried forward		<u><u>16,239</u></u>	<u><u>-</u></u>	<u><u>16,239</u></u>	<u><u>23,928</u></u>	<u><u>-</u></u>	<u><u>30,073</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

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BALANCE SHEET FOR THE YEAR ENDED 31 OCTOBER 2017

		2017		2016	
	Note	£	£	£	£
Current assets					
Debtors: Amounts falling due within one year	6	-		2,000	
Cash at bank and in hand		16,599		22,228	
		16,599		24,228	
Creditors: Amounts falling due within one year					
	7	- 360		- 300	
Net current assets			16,239		23,928
Net assets			16,239		23,928
The funds of the charity					
Unrestricted funds			16,239		23,928
Restricted funds			-		-
Total funds	9		16,239		23,928

These financial statements were approved by the members of the committee and authorised for issue on and are signed on their behalf by:

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GENDER AND EDUCATION ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2017

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The Trustees have taken advantage of the option for early application of the amendments to the SORP outlined in Update Bulletin 1 which does not require charities not meeting the definition of "larger" to present a cash flow statement in accordance with amendments to FRS102.

Donations

Donations received are accounted for on a received basis.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax.

Donations are accounted for on a paid basis.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2017

2. DONATIONS AND LEGACIES

There were no restrictions placed on donations received during the year. The donations were for general charitable purposes.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Income from charitable activities				
Membership	1,460	-	1,460	4,371
Conference surplus	2,400	-	2,400	2,000
	3,860	-	3,860	6,371

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Expenditure on charitable activities				
Research grants	4,000	-	4,000	-
Executive member costs	293	-	293	1,259
Administration costs	3,103	-	3,103	1,416
Website	1,155	-	1,155	1,978
Printing, postage & stationery	-	-	-	1,138
Media / communications	2,395	-	2,395	-
Donation given	-	-	-	-
Sundry expenses	81	-	81	-
Governance costs	522	-	522	354
Total expenditure on charitable activities	11,549	-	11,549	6,145

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Governance Costs				
Accountancy	360	-	360	330
Trustee expenses	162	-	162	24
Total governance costs	522	-	522	354

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	-	2,000
	-	2,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	360	300
	360	300

8. ANALYSIS OF FUNDS

	At 1st November 2016	Incoming Resources	Resources expended	Transfers between funds	At 31st October 2017
	£	£	£	£	£
General Funds					
Unrestricted income funds	23,928	3,860	11,549	-	16,239
Total funds	23,928	3,860	11,549	-	16,239

9. RELATED PARTY TRANSACTIONS AND TRUSTEE EXPENSES

The following trustees were reimbursed the following amounts in relation to Charity expenses as trustees:

Dr Moreau: £nil (2016: £24.20)

Dr Sundaram: £161.60 (2016: £nil)

The following trustees were reimbursed the following amounts in relation to Charity expenses as executive member, in line with procedures set out in the Charity's governing document:

Dr C Maxwell: £292.84 (2016: £63.35)

10. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 31 October 2017.

11. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.