

GENDER AND EDUCATION ASSOCIATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2015**

Charity No: 1159145

GENDER AND EDUCATION ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2015

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GENDER AND EDUCATION ASSOCIATION

GENERAL INFORMATION

Registered charity name	Gender and Education Association
Charity number	1159145
Principal & registered office address	34 Queen Street Gourdon Montrose Aberdeen DD10 0LG
Trustees	Dr S Hollingworth Dr Maxwell Prof Gabrielle Ivinson Dr Moreau Dr V Sundaram
Independent examiner	Sheila Parry FCCA SPX Oxford Ltd 106-108 Cowley Road Oxford OX4 1JE

GENDER AND EDUCATION ASSOCIATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2015

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the year are shown on page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Charitable Incorporated Organisation and was registered on 10 November 2014. These financial statements represent its first period of activity from 10 November 2014 to 31 October 2015.

The charity's constitution was signed end of October 2014 and is the document that governs the processes we follow.

OBJECTIVES AND ACTIVITIES

The overarching aim of the *Gender and Education Association* is - the advancement of education for the public benefit in gender equality in the field of education with particular reference to curriculum, assessment and examinations and pedagogy and in feminist understandings of, and practices in, gender and education.

This is the broad commitment of the charity, and the way it is delivered on is shaped by the Executive Committee in place at the time, and the kinds of priorities outlined by in-coming Chairs.

During 2014/15, our work focused on the following activities:

- Successful transition between Chairs and a partially reconfigured Executive Committee
- Consolidation of membership data, and processes for promoting new and renewal of membership
- Facilitate annual Gender & Education conference
- Increase activity on the GEA website

ACHIEVEMENTS AND PERFORMANCE

- In June 2015, Gabrielle Iverson stepped down as GEA Chair, and Jessica Ringrose and Claire Maxwell become co-Chairs for GEA for a three-year period.
- New Executive Committee roles were also taken up by Kate Hoskins (Treasurer), Carol Taylor (Membership), Victoria Showumni (Conferences), Marie-Pierre Moreau (Internationalisation).
- Emilie Lawrence is paid to lead on our social media and website development, while Teresa Dawkins has taken on a paid administrative role.
- Membership data is now held by the GEA Administrator, and records are being reviewed to ensure accurate data is being held, and statistics on membership can be generated. Processes for welcoming new members, reminding members of the need to renew their subscription and so forth are also in place.
- Linköping University hold an international Gender & Education conference in June 2016.
- The GEA website has been re-branded and re-designed, and our social media and web lead is seeking to ensure regular posts are put online.

GENDER AND EDUCATION ASSOCIATION

FINANCIAL REVIEW

Membership fees and conference surpluses are the charity's main sources of income. Our main outgoings for 2014/15 were paying our administrator and social media/website lead. We invested in bringing our membership records up-to-date and ensuring we build the necessary processes for managing this.

PLANS FOR FUTURE PERIODS

- Increase membership
- Strengthen our web presence
- Support an annual Gender & Education conference to promote scholarship and dialogue about pertinent issues within gender and education and facilitate opportunities for networking
- Facilitate seedcorn funding for different annual initiatives that benefit our membership and promote the development of research and knowledge exchange within our community of scholars
- Contribute to debates/initiatives relevant to gender and education through the involvement of our Executive Committee or relevant members of the Association in these – e.g. Equinet in Budapest, May 2016.

GENDER AND EDUCATION ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



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Date 13 APRIL 2016

GENDER AND EDUCATION ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE GENDER AND EDUCATION ASSOCIATION

FOR THE YEAR ENDED 31 OCTOBER 2015

I report on the accounts of the Charity for the year ended 31 October 2015, which are set out in pages 5 – 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the Charities Act and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sheila Parry FCCA

Date.....9/5/2016.....

GENDER AND EDUCATION ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Incoming resources				
Incoming resources from generated funds				
Voluntary income	3	8,000	-	8,000
Activities for generating funds		-	-	-
Investment income		14	-	14
Incoming resources from charitable activities	4	11,631	-	11,631
Other incoming resources	5	11,521	-	11,521
Total incoming resources		<u>31,166</u>	<u>-</u>	<u>31,166</u>
Resources Expended				
Charitable activities	6	7,140	-	7,140
Governance costs	7	324	-	324
Total resources expended		<u>7,464</u>	<u>-</u>	<u>7,464</u>
Net movements in funds before transfers		23,702	-	23,702
Transfers between funds		-	-	0
Net movement in funds		<u>23,702</u>	<u>-</u>	<u>23,702</u>
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		<u>23,702</u>	<u>-</u>	<u>23,702</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

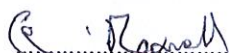
The notes on pages 9 to 12 form part of these financial statements.

GENDER AND EDUCATION ASSOCIATION

BALANCE SHEET FOR THE YEAR ENDED 31 OCTOBER 2015

		2015	
	Note	£	£
Current assets			
Debtors: Amounts falling due within one year	7	8,900	
Cash at bank and in hand		<u>15,102</u>	
		24,002	
Creditors: Amounts falling due within one year	8	<u>-300</u>	
Net current assets			23,702
Net assets			<u><u>23,702</u></u>
The funds of the charity			
Unrestricted funds			23,702
Restricted funds			-
Total funds	9		<u><u>23,702</u></u>

These financial statements were approved by the members of the committee and authorised for issue on 13 April 2016 and are signed on their behalf by:



GENDER AND EDUCATION ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statements of Recommended Practice 2005 (SORP 2005), 'Accounting and Reporting by Charities', issued by the Charities Commission.

Donations

Donations received are accounted for on a received basis.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure represents amounts invoiced, including value added tax.

Donations are accounted for on a paid basis.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Comparative figures

These financial statements are for the first year since registration and so there are no comparative figures to report.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

2. VOLUNTARY INCOME

There were no restrictions placed on donations received during the year. The donations were for general charitable purposes.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Donations and legacies			
Donations	8,000	-	8,000
	<u>8,000</u>	<u>-</u>	<u>8,000</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Membership	2,731	-	2,731
Conference surplus	8,900	-	8,900
	<u>11,631</u>	<u>-</u>	<u>11,631</u>

4. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
	<u>11,521</u>	<u>-</u>	<u>11,521</u>

Other income relates to net assets of £11,521 transferred from the Gender and Education Association on incorporation on 5 November 2014.

5. RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Executive member costs	1,769	-	1,769
Administration costs	2,357	-	2,357
Website	810	-	810
Printing, postage & stationery	1,124	-	1,124
Media / communications	780	-	780
Donation given	300	-	300
Total charitable activities	<u>7,140</u>	<u>-</u>	<u>7,140</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Legal fees	0	-	0
Accountancy	300	-	300
Trustee expenses	24	-	24
Total governance costs	324	-	324

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £
Trade debtors	-
Other debtors	8,900
	<u>8,900</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £
Trade creditors	300
Other creditors	-
	<u>300</u>

9. ANALYSIS OF FUNDS

	At 10th November 2014 £	Incoming Resources £	Resources expended £	Transfers between funds £	At 31st October 2015 £
General Funds					
Unrestricted income funds	-	31,166	7,464	-	23,702
Total funds	<u>-</u>	<u>31,166</u>	<u>7,464</u>	<u>-</u>	<u>23,702</u>

10. RELATED PARTY TRANSACTIONS

The trustees have confirmed that there were no related party transactions that require disclosure for the year to 31 October 2015.

11. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 31 October 2015.

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12. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.

13. TRUSTEES EXPENSES

The trustees were reimbursed the following amounts in relation to Charity expenses:

Dr C Maxwell: £91.10

Dr Moreau: £24.00